

TOWN OF BRIDGEVILLE

If you lived here, you would be home now.

ORDINANCE NO. 15-3

AN ORDINANCE AMENDING AND RESTATING THE TOWN OF BRIDGEVILLE OPERATING AND CAPITAL BUDGETS FOR FISCAL YEAR ENDING JUNE 30, 2015

WHEREAS, the Commissioners of Bridgeville adopted a FY 2015 budget and established property tax rates and water and sewer service charges on May 28, 2014; and,

WHEREAS, the Commissioners of Bridgeville amended and restated the FY 2015 budget on October 13, 2014; and,

WHEREAS, the Commissioners of Bridgeville have determined that is necessary to amend and restates the FY 2015 budget in order to clarify revenues and expenditures for FY 2015;

NOW, THEREFORE, BE IT ORDAINED BY THE COMMISSIONERS OF BRIDGEVILLE:

Section 1. The statement of anticipated revenues and other funding sources for FY 2015 is established as follows:

<u>General Fund</u>	<u>Amount Year Ending June 30, 2015</u>
Revenues:	
Taxes:	
Property Taxes/In Lieu of Tax	\$ 683,750
Supplemental/Penalties	\$ 12,000
Real Estate Transfer Tax *	\$ 92,000
Intergovernmental:	
State- Municipal Street Aid	\$ 49,400
State- Police (Pension)	\$ 25,000
State- Police (Misc)	\$ 53,300
Federal- Police (Misc)	\$ 2,100
County- Police (Salary & Misc)	\$ 26,000
Charges for Services:	
Permits, Licenses & Fees	\$ 149,950
Other Revenue Sources:	
Fines (Code & Police)	\$ 90,000
Special Duty (Police)	\$ 20,000
Interest	\$ 750
Total Budget Revenues:	\$1,204,250
Allocation of Revenues Not Available for Operations*	\$ 0
Budgeted Revenues Available for Operations	\$1,204,250

The Commissioners have determined and fixed a rate of taxation for real estate at \$2.40 per \$100 of assessed value, effective July 1, 2014.

*No money has been set aside for reserves except for all real estate transfer tax received in excess of the budgeted amount of \$92,000

Section 2. The statement of anticipated expenditures for the FY 2015 is established as follows:

<u>General Fund</u>	Amount Year Ending June 30, 2015
Operating Expenditures:	
General & Administrative	\$ 249,050
Police	\$ 762,850
Street/Maintenance	<u>\$ 202,050</u>
	\$1,213,950
Capital Expenditures:	
General & Administrative	\$ 98,450
Police	\$ 56,750
Street/Maintenance	<u>\$ 40,000</u>
	\$ 195,200
 Transfer from Town Reserves (Capital)	 \$(195,200)
 Total Budget Expenditures:	 \$1,213,950
 NET GENERAL BUDGET SURPLUS/(DEFECIT)	 \$(9,700)
 <u>Enterprise Fund</u>	
Water System Revenues	\$ 509,250
Water Operating Costs	\$(298,200)
Water Debt Service	\$(70,000)
Wastewater System Revenues	\$ 968,500
Wastewater Operating Costs	\$(727,300)
Wastewater Debt Service	\$(372,550)
 NET ENTERPRISE FUND BUDGET SURPLUS	 \$ 9,700

The Commissioners have determined the rate for water service shall be \$2.79 per thousand for the first five thousand gallons used (0-5000) per month, \$3.35 per thousand gallons for the second five thousand gallons used (5001-10,000), and \$3.75 per thousand gallons over ten thousand gallons used (10,000+).

The Commissioners have determined the rate for the monthly water meter fee shall be \$7.50, with the exception that all secondary meters used for irrigation will be charged \$5.50 per month.

The Commissioners have determined the rate for wastewater service shall be a \$24.00 flat rate for the first twenty-five hundred gallons used (0-2500) per month, \$7.10 per thousand gallons for the second twenty-five hundred gallons used (2501-5000), \$8.50 per thousand gallons for the next five thousand gallons used (5001-10,000), and \$13.00 per thousand gallons over ten thousand gallons used (10,000+).

Section 3. This ordinance shall become effective upon its adoption by a majority of the members elected to the Commissioners of Bridgeville.

COMMISSIONERS OF BRIDGEVILLE

By: Patricia M. Correll

Attest: Lauren [Signature]

Date of Reading: February 9, 2015

Adopted: March 9, 2015