

10:58 AM

12/05/14

Accrual Basis

Town of Bridgeville Balance Sheet As of November 30, 2014

Nov 30, 14

ASSETS

Current Assets

Checking/Savings

1001 · Checking - General Fund	672,227.90
1002 · Savings- General Fund	276,052.51
1003 · Checking - EIDE	2,028.83
1008 · Savings- Children's Sanc. Park	6,479.37
1009 · Savings - EM Fund	32,633.30
1011 · Savings - Municipal Street Aid	1.86
1012 · Savings - Police Pension	788.02
1013 · Savings - Sewer Sinking	24,932.91
1014 · Savings - Waste Impact Fee Fund	25,326.71
1015 · Savings - Water Impact Fee Fund	30,918.26
1016 · Savings- Meter Fund	13,390.22
1017 · Savings- Library	1,541.78
1018 · Reserve- Admin Dept.	99,000.71
1019 · Reserve- Police Dept.	92,942.82
1020 · Reserve- Street Dept.	67,085.23
1021 · Reserve- Wastewater Dept.	329,586.78
1022 · Reserve- Water Dept.	158,885.51
1030 · Checking- Charity Golf Account	24,344.60

Total Checking/Savings 1,858,167.32

Accounts Receivable

1201 · *Accounts Receivable	112,441.86
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Total Accounts Receivable 112,441.86

Other Current Assets

1100 · Accounts Receivable	
1101 · A/R Delinquent Property Tax	4,611.57
1103 · A/R Property Tax Penalties	2,589.71
1105 · A/R Property Tax	12,580.00
1110 · A/R Demolition/Code Enforcement	28,652.05
1111 · A/R Garbage Fees	332.98
1112 · A/R Transfer Tax	41,307.24
1113 · A/R Supplemental Taxes	976.81

Total 1100 · Accounts Receivable 91,050.36

Total Other Current Assets 91,050.36

Total Current Assets 2,061,659.54

Fixed Assets

1250 · Property & Equipment	20,097,114.32
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Total Fixed Assets 20,097,114.32

Other Assets

1200 · Amount to be Provided LTD	5,392,403.60
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Total Other Assets 5,392,403.60

TOTAL ASSETS 27,551,177.46

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable	364,177.52
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Total Accounts Payable 364,177.52

Other Current Liabilities

2050 · Accrued Vacation	52,462.81
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2052 · Accrued Sick Time Wages	22,571.90
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2100 · Payroll Liabilities	5,104.36
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Town of Bridgeville
Balance Sheet
As of November 30, 2014

	<u>Nov 30, 14</u>
2125 · Deferred Revenue	
2125B · Deferred Revenue- Police Dept	1,923.55
2125B2 · K9 Fund	1,663.05
2125D · Deferred Revenue- Waste Dept	1,488,000.00
2125F · Emergency Services Funding	60,758.22
2125G · Library Fund	1,463.81
Total 2125 · Deferred Revenue	<u>1,553,808.63</u>
Total Other Current Liabilities	<u>1,633,947.70</u>
Total Current Liabilities	1,998,125.22
Long Term Liabilities	
2143A · 1996 USDA Water Loan	854,954.41
2143B · 1990 USDA Wastewater Loan	315,505.86
2143C · 1996 USDA Wastewater Loan	622,759.40
2144 · GOB-USDA Loan- WWTP Spray 2008	1,186,417.66
2145 · GOB-DNREC Loan- WWTP Spray 2005	1,784,934.39
2146 · GOB-DNREC Loan- RBC 2006	447,899.40
2148 · GOB-DNREC Loan 2014	78,567.70
2160 · Note Payable- Police Cruisers	38,364.78
2205 · Notes Payable - Mortgage	63,000.00
Total Long Term Liabilities	<u>5,392,403.60</u>
Total Liabilities	7,390,528.82
Equity	
2500 · Investment - General Assets	20,097,114.32
2501 · General Fund - Fund Balance	-2,753,334.36
3900 · Retained Earnings	2,320,747.71
Net Income	496,120.97
Total Equity	<u>20,160,648.64</u>
TOTAL LIABILITIES & EQUITY	<u><u>27,551,177.46</u></u>