

Town of Bridgeville Balance Sheet As of May 31, 2015

May 31, 15

ASSETS

Current Assets

Checking/Savings

1001 · Checking - General Fund	51,700.48
1002 · Savings- General Fund	118,467.40
1003 · Checking - EIDE	3,763.40
1004 · Checking - SALLE	2,501.43
1008 · Savings- Children's Sanc. Park	6,492.56
1009 · Savings - EM Fund	15,816.10
1011 · Savings - Municipal Street Aid	17,853.45
1012 · Savings - Police Pension	2,172.68
1013 · Savings - Sewer Sinking	8,842.20
1014 · Savings - Waste Impact Fee Fund	164,092.14
1015 · Savings - Water Impact Fee Fund	39,276.31
1017 · Savings- Library	3,267.11
1018 · Reserve- Admin Dept.	99,202.14
1019 · Reserve- Police Dept.	125,473.02
1020 · Reserve- Street Dept.	67,221.71
1021 · Reserve- Wastewater Dept.	330,257.37
1022 · Reserve- Water Dept.	159,208.79
1030 · Checking- Charity Golf Account	434.39

Total Checking/Savings 1,216,042.68

Accounts Receivable

1201 · *Accounts Receivable	111,894.26
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Total Accounts Receivable 111,894.26

Other Current Assets

1100 · Accounts Receivable	
1101 · A/R Delinquent Property Tax	4,480.57
1103 · A/R Property Tax Penalties	2,578.91
1105 · A/R Property Tax	3,642.90
1110 · A/R Demolition/Code Enforcement	28,652.05
1111 · A/R Garbage Fees	332.98
1112 · A/R Transfer Tax	64,866.51
1113 · A/R Supplemental Taxes	6,384.06

Total 1100 · Accounts Receivable 110,937.98

Total Other Current Assets 110,937.98

Total Current Assets 1,438,874.92

Fixed Assets

1250 · Property & Equipment	20,097,114.32
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Total Fixed Assets 20,097,114.32

Other Assets

1200 · Amount to be Provided LTD	5,711,650.51
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Total Other Assets 5,711,650.51

TOTAL ASSETS 27,247,639.75

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable	61,360.38
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Total Accounts Payable 61,360.38

Other Current Liabilities

2050 · Accrued Vacation	52,462.81
2052 · Accrued Sick Time Wages	22,571.90
2100 · Payroll Liabilities	6,060.79

Town of Bridgeville
Balance Sheet
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	<u>May 31, 15</u>
2125 · Deferred Revenue	
2125B · Deferred Revenue- Police Dept	1,923.55
2125B2 · K9 Fund	2,653.09
2125D · Deferred Revenue- Waste Dept	1,440,000.00
2125F · Emergency Services Funding	22,166.10
2125F2 · EM Fund- Police Dept	32,336.46
2125G · Library Fund	1,792.01
2125 · Deferred Revenue - Other	30.00
Total 2125 · Deferred Revenue	<u>1,500,901.21</u>
Total Other Current Liabilities	<u>1,581,996.71</u>
Total Current Liabilities	1,643,357.09
Long Term Liabilities	
2143A · 1996 USDA Water Loan	843,427.88
2143B · 1990 USDA Wastewater Loan	309,480.25
2143C · 1996 USDA Wastewater Loan	614,359.45
2144 · GOB-USDA Loan- WWTP Spray 2008	1,179,179.63
2145 · GOB-DNREC Loan- WWTP Spray 2005	1,715,840.63
2146 · GOB-DNREC Loan- RBC 2006	421,732.86
2148 · GOB-DNREC/ODW- Water Loan 2014	627,629.81
Total Long Term Liabilities	<u>5,711,650.51</u>
Total Liabilities	7,355,007.60
Equity	
2500 · Investment - General Assets	20,097,114.32
2501 · General Fund - Fund Balance	-2,753,334.36
3900 · Retained Earnings	2,320,747.71
Net Income	228,104.48
Total Equity	<u>19,892,632.15</u>
TOTAL LIABILITIES & EQUITY	<u><u>27,247,639.75</u></u>