

Town of Bridgeville Balance Sheet As of February 28, 2015

Feb 28, 15

ASSETS

Current Assets

Checking/Savings

| | |
|--|------------|
| 1001 · Checking - General Fund | 154,851.04 |
| 1002 · Savings- General Fund | 116,974.86 |
| 1003 · Checking - EIDE | 756.01 |
| 1008 · Savings- Children's Sanc. Park | 6,487.02 |
| 1009 · Savings - EM Fund | 60,808.59 |
| 1011 · Savings - Municipal Street Aid | 30,427.33 |
| 1012 · Savings - Police Pension | 788.94 |
| 1013 · Savings - Sewer Sinking | 952.19 |
| 1014 · Savings - Waste Impact Fee Fund | 157,626.66 |
| 1015 · Savings - Water Impact Fee Fund | 38,243.53 |
| 1016 · Savings- Meter Fund | 2.31 |
| 1017 · Savings- Library | 1,465.60 |
| 1018 · Reserve- Admin Dept. | 99,117.53 |
| 1019 · Reserve- Police Dept. | 93,052.48 |
| 1020 · Reserve- Street Dept. | 67,164.38 |
| 1021 · Reserve- Wastewater Dept. | 329,975.68 |
| 1022 · Reserve- Water Dept. | 159,072.99 |
| 1030 · Checking- Charity Golf Account | 434.39 |

Total Checking/Savings 1,318,201.53

Accounts Receivable

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|-----------------------------|------------|
| 1201 · *Accounts Receivable | 167,704.78 |
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Total Accounts Receivable 167,704.78

Other Current Assets

| | |
|--|-----------|
| 1100 · Accounts Receivable | |
| 1101 · A/R Delinquent Property Tax | 4,561.57 |
| 1103 · A/R Property Tax Penalties | 2,578.91 |
| 1105 · A/R Property Tax | 7,857.07 |
| 1110 · A/R Demolition/Code Enforcement | 28,652.05 |
| 1111 · A/R Garbage Fees | 332.98 |
| 1112 · A/R Transfer Tax | 48,603.03 |
| 1113 · A/R Supplemental Taxes | 1,516.80 |

Total 1100 · Accounts Receivable 94,102.41

Total Other Current Assets 94,102.41

Total Current Assets 1,580,008.72

Fixed Assets

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|-----------------------------|---------------|
| 1250 · Property & Equipment | 20,097,114.32 |
|-----------------------------|---------------|

Total Fixed Assets 20,097,114.32

Other Assets

| | |
|----------------------------------|--------------|
| 1200 · Amount to be Provided LTD | 5,801,835.93 |
|----------------------------------|--------------|

Total Other Assets 5,801,835.93

TOTAL ASSETS 27,478,958.97

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

| | |
|-------------------------|-----------|
| 2000 · Accounts Payable | 14,516.77 |
|-------------------------|-----------|

Total Accounts Payable 14,516.77

Other Current Liabilities

| | |
|-------------------------|-----------|
| 2050 · Accrued Vacation | 52,462.81 |
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|--------------------------------|-----------|
| 2052 · Accrued Sick Time Wages | 22,571.90 |
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|----------------------------|-----------|
| 2100 · Payroll Liabilities | 16,499.09 |
|----------------------------|-----------|

Town of Bridgeville
Balance Sheet
As of February 28, 2015

| | <u>Feb 28, 15</u> |
|--|-----------------------------|
| 2125 · Deferred Revenue | |
| 2125B · Deferred Revenue- Police Dept | 1,923.55 |
| 2125B2 · K9 Fund | 1,334.09 |
| 2125D · Deferred Revenue- Waste Dept | 1,440,000.00 |
| 2125F · Emergency Services Funding | 11,400.67 |
| 2125F2 · EM Fund- Police Dept | 32,336.46 |
| 2125G · Library Fund | 2,865.60 |
| Total 2125 · Deferred Revenue | <u>1,489,860.37</u> |
| Total Other Current Liabilities | <u>1,581,394.17</u> |
| Total Current Liabilities | 1,595,910.94 |
| Long Term Liabilities | |
| 2143A · 1996 USDA Water Loan | 843,427.88 |
| 2143B · 1990 USDA Wastewater Loan | 309,480.25 |
| 2143C · 1996 USDA Wastewater Loan | 614,359.45 |
| 2144 · GOB-USDA Loan- WWTP Spray 2008 | 1,179,179.63 |
| 2145 · GOB-DNREC Loan- WWTP Spray 2005 | 1,715,840.63 |
| 2146 · GOB-DNREC Loan- RBC 2006 | 434,935.14 |
| 2148 · GOB-DNREC/ODW- Water Loan 2014 | 627,629.81 |
| 2160 · Note Payable- Police Cruisers | 27,983.14 |
| 2205 · Notes Payable - Mortgage | 49,000.00 |
| Total Long Term Liabilities | <u>5,801,835.93</u> |
| Total Liabilities | 7,397,746.87 |
| Equity | |
| 2500 · Investment - General Assets | 20,097,114.32 |
| 2501 · General Fund - Fund Balance | -2,753,334.36 |
| 3900 · Retained Earnings | 2,320,747.71 |
| Net Income | 416,684.43 |
| Total Equity | <u>20,081,212.10</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>27,478,958.97</u></u> |