

Town of Bridgeville
Balance Sheet
 As of October 31, 2014

Oct 31, 14

ASSETS

Current Assets

Checking/Savings

1001 · Checking - General Fund	751,695.79
1002 · Savings- General Fund	276,045.25
1003 · Checking - EIDE	2,028.66
1008 · Savings- Children's Sanc. Park	6,477.49
1009 · Savings - EM Fund	32,624.06
1011 · Savings - Municipal Street Aid	1.80
1012 · Savings - Police Pension	787.61
1013 · Savings - Sewer Sinking	24,925.83
1014 · Savings - Waste Impact Fee Fund	25,319.43
1015 · Savings - Water Impact Fee Fund	30,909.37
1016 · Savings- Meter Fund	13,386.24
1017 · Savings- Library	1,541.26
1018 · Reserve- Admin Dept.	98,972.24
1019 · Reserve- Police Dept.	92,942.82
1020 · Reserve- Street Dept.	67,085.23
1021 · Reserve- Wastewater Dept.	329,586.78
1022 · Reserve- Water Dept.	158,885.51
1030 · Checking- Charity Golf Account	24,281.60

Total Checking/Savings	1,937,496.97
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Accounts Receivable

1201 · *Accounts Receivable	111,352.21
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Total Accounts Receivable	111,352.21
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Other Current Assets

1100 · Accounts Receivable	
1101 · A/R Delinquent Property Tax	4,611.57
1103 · A/R Property Tax Penalties	2,589.71
1105 · A/R Property Tax	47,845.40
1110 · A/R Demolition/Code Enforcement	28,652.05
1111 · A/R Garbage Fees	332.98
1112 · A/R Transfer Tax	9,114.96
1113 · A/R Supplemental Taxes	481.20

Total 1100 · Accounts Receivable	93,627.87
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Total Other Current Assets	93,627.87
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Total Current Assets	2,142,477.05
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Fixed Assets

1250 · Property & Equipment	20,097,114.32
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Total Fixed Assets	20,097,114.32
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Other Assets

1200 · Amount to be Provided LTD	5,405,134.12
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Total Other Assets	5,405,134.12
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TOTAL ASSETS	27,644,725.49
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable	127,521.47
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Total Accounts Payable	127,521.47
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Other Current Liabilities

2050 · Accrued Vacation	52,462.81
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2052 · Accrued Sick Time Wages	22,571.90
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2100 · Payroll Liabilities	4,947.62
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2125 · Deferred Revenue	
2125B · Deferred Revenue- Police Dept	1,923.55
2125B2 · K9 Fund	1,663.05
2125D · Deferred Revenue- Waste Dept	1,503,000.00
2125F · Emergency Services Funding	49,869.06
2125F2 · EM Fund #2	4,000.00
2125G · Library Fund	3,242.91
Total 2125 · Deferred Revenue	<u>1,563,698.57</u>
Total Other Current Liabilities	<u>1,643,680.90</u>
Total Current Liabilities	1,771,202.37
Long Term Liabilities	
2143A · 1996 USDA Water Loan	854,954.41
2143B · 1990 USDA Wastewater Loan	315,505.86
2143C · 1996 USDA Wastewater Loan	622,759.40
2144 · GOB-USDA Loan- WWTP Spray 2008	1,186,417.66
2145 · GOB-DNREC Loan- WWTP Spray 2005	1,784,934.39
2146 · GOB-DNREC Loan- RBC 2006	460,629.92
2148 · GOB-DNREC Loan 2014	78,567.70
2160 · Note Payable- Police Cruisers	38,364.78
2205 · Notes Payable - Mortgage	63,000.00
Total Long Term Liabilities	<u>5,405,134.12</u>
Total Liabilities	7,176,336.49
Equity	
2500 · Investment - General Assets	20,097,114.32
2501 · General Fund - Fund Balance	-2,753,334.36
3900 · Retained Earnings	2,320,747.71
Net Income	803,861.33
Total Equity	<u>20,468,389.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>27,644,725.49</u></u>