

TOWN OF BRIDGEVILLE

If you lived here, you would be home now.

ORDINANCE NO. 14-7

AN ORDINANCE AMENDING AND RESTATING THE TOWN OF BRIDGEVILLE OPERATING AND CAPITAL BUDGETS FOR FISCAL YEAR ENDING JUNE 30, 2015

WHEREAS, the Commissioners of Bridgeville adopted a FY 2015 budget and established property tax rates and water and sewer service charges on May 28, 2014; and

WHEREAS, the Commissioners of Bridgeville have determined that it is appropriate to amend and restate the FY 2015 budget in order to clarify revenues and expenditures and to re-establish rates for property taxes, water and wastewater service charges;

NOW, THEREFORE, BE IT ORDAINED BY THE COMMISSIONERS OF BRIDGEVILLE:

Section 1. The statement of anticipated revenues and other funding sources for the FY 2015 is established as follows:

<u>General Fund</u>	<u>Amount</u> <u>Year Ending</u> <u>June 30, 2015</u>
Revenues:	
Taxes:	
Property Taxes/In Lieu of Tax	\$ 683,215
Supplemental/Penalties	\$ 9,500
Real Estate Transfer Tax*	\$ 92,185
Intergovernmental Revenues	
State-Municipal Street Aid	\$ 49,400
State- Police (Pension)	\$ 30,000
State- Police (Misc)	\$ 30,000
County- Police (Salary)	\$ 25,000
Charges for Services	
Permits, Licenses & Fees	\$ 96,400
Other Revenues Sources	
Fines (Code & Police)	\$ 90,000
Special Duty- Police	\$ 10,000
Interest	\$ 500
Total Budget Revenues:	\$1,116,200
Allocation of Revenues Not available for Operations*:	\$ 0
Budgeted Revenues Available for Operations (Section 1):	\$1,116,200

The Commissioners have determined and fixed a rate of taxation for real estate at \$2.40 per \$100 of assessed value, effective July 1, 2014.

*No money is set aside for reserves except for all transfer tax receipts received in excess of budgeted amount (\$92,248).

Section 2. The statement of anticipated expenditures for the FY 2015 is established as follows:

<u>General Fund</u>	<u>Amount Year Ending June 30, 2015</u>
Operating Expenditures:	
General and Administrative	\$ 244,700
Police	\$ 729,250
Streets/Maintenance	<u>\$ 190,550</u>
	\$1,164,500
Capital Expenditures:	
General and Administrative	\$ 30,850
Police	\$ 10,000
Street/Maintenance	<u>\$ 10,000</u>
	\$ 50,850
Transfer from Town Reserves (Capital)	\$(50,850)
Total Budget Expenditures	\$1,164,500
NET GENERAL BUDGET SURPLUS	<u>\$(48,300)</u>
 <u>Proprietary Fund</u>	
Water System Revenues	\$ 429,400
Waters Operating Costs	\$(293,400)
Water Debt Service	\$(131,500)
Wastewater System Revenues	\$ 920,250
Wastewater Operating Costs	\$(503,900)
Wastewater Debt Service	\$(372,550)
NET PROPRIETARY BUDGET SURPLUS	\$ 48,300

The Commissioners have determined the rate for water service shall be \$2.79 per thousand for the first five thousand gallons used (0-5000) per month, \$3.35 per thousand gallons for the second five thousand gallons used (5001-10,000), and \$3.75 per thousand gallons over ten thousand gallons used (10,000+).

The Commissioners have determined the rate for the monthly water meter fee shall be \$7.50, with the exception that all secondary meters used for irrigation will be charged \$5.50 per month.

The Commissioners have determined the rate for wastewater service shall be a \$24.00 flat rate for the first twenty five hundred gallons used (0-2500) per month, \$7.10 per thousand gallons for the second twenty five hundred gallons used (2501-5000), \$8.50 per thousand gallons for the next five thousand gallons used (5001-10,000), and \$13.00 per thousand gallons over ten thousand gallons used (10,000+).

Section 3. This ordinance shall become effective upon its adoption by a majority of the members elected to the Commissioners of Bridgeville.

COMMISSIONERS OF BRIDGEVILLE

By: Patricia M. Correll

ATTEST: Lawrence J. Sme

Date of Reading: September 8, 2014

Adopted: October 13, 2014

