

## Town of Bridgeville Balance Sheet As of March 31, 2016

|   | Mar 31, 16           |
|---|----------------------|
| <b>ASSETS</b>                           |                      |
| <b>Current Assets</b>                   |                      |
| <b>Checking/Savings</b>                 |                      |
| 1001 · Checking - General Fund          | 484,531.67           |
| 1002 · Savings- General Fund            | 208,277.20           |
| 1003 · Checking - EIDE                  | 3,651.26             |
| 1004 · Checking - SALLE                 | 628.88               |
| 1008 · Savings- Children's Sanc. Park   | 6,513.05             |
| 1009 · Savings - EM Fund                | 6,032.13             |
| 1011 · Savings - Municipal Street Aid   | 12,100.34            |
| 1012 · Savings - Police Pension         | 1.13                 |
| 1013 · Savings - Sewer Sinking          | 15,945.45            |
| 1014 · Savings - Waste Impact Fee Fund  | 189,235.49           |
| 1015 · Savings - Water Impact Fee Fund  | 47,760.11            |
| 1017 · Savings- Library                 | 1,622.49             |
| 1018 · Reserve- Admin Dept.             | 62,228.61            |
| 1019 · Reserve- Police Dept.            | 255,311.66           |
| 1020 · Reserve- Street Dept.            | 88,579.60            |
| 1021 · Reserve- Wastewater Dept.        | 336,763.94           |
| 1022 · Reserve- Water Dept.             | 133,153.47           |
| 1030 · Checking- Charity Golf Account   | 1,354.89             |
| <b>Total Checking/Savings</b>           | 1,853,691.37         |
| <b>Accounts Receivable</b>              |                      |
| 1201 · *Accounts Receivable             | 97,461.39            |
| <b>Total Accounts Receivable</b>        | 97,461.39            |
| <b>Other Current Assets</b>             |                      |
| 1100 · Accounts Receivable              |                      |
| 1101 · A/R Delinquent Property Tax      | 5,707.29             |
| 1102 · A/R Water & Sewer Fees           | 3,344.16             |
| 1103 · A/R Property Tax Penalties       | 5,722.43             |
| 1105 · A/R Property Tax                 | 2,209.14             |
| 1110 · A/R Demolition/Code Enforcement  | 3,434.50             |
| 1112 · A/R Transfer Tax                 | 48,132.74            |
| <b>Total 1100 · Accounts Receivable</b> | 68,550.26            |
| <b>Total Other Current Assets</b>       | 68,550.26            |
| <b>Total Current Assets</b>             | 2,019,703.02         |
| <b>Fixed Assets</b>                     |                      |
| 1250 · Property & Equipment             | 20,849,038.50        |
| <b>Total Fixed Assets</b>               | 20,849,038.50        |
| <b>Other Assets</b>                     |                      |
| 1200 · Amount to be Provided LTD        | 5,671,670.00         |
| 1300 · Net Pension Asset                | 53,082.00            |
| <b>Total Other Assets</b>               | 5,724,752.00         |
| <b>TOTAL ASSETS</b>                     | <b>28,593,493.52</b> |
| <b>LIABILITIES &amp; EQUITY</b>         |                      |
| <b>Liabilities</b>                      |                      |
| <b>Current Liabilities</b>              |                      |
| <b>Accounts Payable</b>                 |                      |
| 2000 · Accounts Payable                 | 37,172.92            |
| <b>Total Accounts Payable</b>           | 37,172.92            |
| <b>Other Current Liabilities</b>        |                      |
| 2050 · Accrued Vacation                 | 62,890.92            |
| 2052 · Accrued Sick Time Wages          | 19,818.57            |
| 2100 · Payroll Liabilities              | 6,126.33             |
| 2125 · Deferred Revenue                 |                      |
| 2125B · Deferred Revenue- Police Dept   | 1,312.95             |

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|--|-----------------------------|
| 2125B2 · K9 Fund                       | 2,956.82                    |
| 2125D · Deferred Revenue- Waste Dept   | 1,305,000.00                |
| 2125F · Emergency Services Funding     | 6,391.13                    |
| 2125F2 · EM Fund- Police Dept          | 56,858.19                   |
| 2125G · Library Fund                   | 1,622.49                    |
| 2125 · Deferred Revenue - Other        | 320.00                      |
| <b>Total 2125 · Deferred Revenue</b>   | <u>1,374,461.58</u>         |
| <b>Total Other Current Liabilities</b> | <u>1,463,297.40</u>         |
| <b>Total Current Liabilities</b>       | 1,500,470.32                |
| <b>Long Term Liabilities</b>           |                             |
| 2126 · Deferred Financing Inflow       | 26,135.19                   |
| 2143A · 1996 USDA Water Loan           | 819,474.82                  |
| 2143C · 1996 USDA Wastewater Loan      | 596,903.70                  |
| 2144 · GOB-USDA Loan- WWTP Spray 2008  | 1,164,054.66                |
| 2145 · GOB-DNREC Loan- WWTP Spray 2005 | 1,574,842.23                |
| 2146 · GOB-DNREC Loan- RBC 2006        | 408,288.19                  |
| 2148 · *GOB-DNREC/ODW- Water Loan 2014 | 1,108,106.40                |
| <b>Total Long Term Liabilities</b>     | <u>5,697,805.19</u>         |
| <b>Total Liabilities</b>               | 7,198,275.51                |
| <b>Equity</b>                          |                             |
| 2500 · Investment - General Assets     | 20,849,038.50               |
| 2501 · General Fund - Fund Balance     | -2,753,334.36               |
| 3900 · Retained Earnings               | 2,903,578.76                |
| Net Income                             | 395,935.11                  |
| <b>Total Equity</b>                    | <u>21,395,218.01</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <u><u>28,593,493.52</u></u> |