



## **FY 2017 Operating Budget Summary**

Town Management presents an FY17 Budget that is balanced and totals \$2,683,850. This amount reflects an increase in the amount of 4.3% from the amended FY16 budget. The increase is mainly attributable to the water infrastructure improvement project and the associated debt service. This budget reflects the addition of two full-time police officers. No fee or tax increases are proposed, as the budget includes transfer tax in the amount of \$225,000 to offset expenses. The General Fund, consisting of the Administrative, Police and Street Departments, represents 47% of the budget. The Enterprise Fund, which includes the Water and Wastewater Departments, equals 53% of the Town's operating budget.

### **Town of Bridgeville Expense Highlights**

\$56,000	Grant and Special Duty Overtime
\$259,900	Utility Costs (11% increase)
\$129,000	Building, Equipment and Infrastructure Maintenance & Repairs (14% increase)
\$68,800	Vehicle Expenses
\$276,550	Insurance Costs (Liability, Workers Comp, Health Ins., etc.)
\$473,000	Debt Service
\$20,000	Economic Development

### **Town of Bridgeville Revenue Highlights**

\$100,000	Building Permits (the Town is budgeting for 45 new residential construction permits in Heritage Shores)
\$27,000	Rental (740 bedrooms) and Contractor (170) Licenses
\$935,350	Taxes (Property and Transfer tax)
\$104,300	Intergovernmental Grants (Police Pension, Municipal Street Aid, etc.)
\$1,335,000	Bridgeville Water and Sewer User Fees
\$70,000	Fines (Code Enforcement & Police)