

**Town of Bridgeville**  
**Balance Sheet**  
As of May 31, 2017

|   | May 31, 17           |
|---|----------------------|
| <b>ASSETS</b>                           |                      |
| <b>Current Assets</b>                   |                      |
| <b>Checking/Savings</b>                 |                      |
| 1001 · Checking - General Fund          | 360,086.29           |
| 1002 · Savings- General Fund            | 593,943.40           |
| 1003 · Checking - EIDE                  | 5,614.60             |
| 1004 · Checking - SALLE                 | 2,153.98             |
| 1008 · Savings- Children's Sanc. Park   | 6,560.57             |
| 1009 · Savings - EM Fund                | 12,662.74            |
| 1011 · Savings - Municipal Street Aid   | 8,672.69             |
| 1012 · Savings - Police Pension         | 416.40               |
| 1013 · Savings - Sewer Sinking          | 12,957.57            |
| 1014 · Savings - Waste Impact Fee Fund  | 202,721.12           |
| 1015 · Savings - Water Impact Fee Fund  | 49,038.33            |
| 1016 · HSSTD                            | 75,050.34            |
| 1017 · Savings- Library                 | 1,308.80             |
| 1018 · Reserve- Admin Dept.             | 212,439.57           |
| 1019 · Reserve- Police Dept.            | 294,115.46           |
| 1020 · Reserve- Street Dept.            | 65,149.01            |
| 1021 · Reserve- Wastewater Dept.        | 425,807.33           |
| 1022 · Reserve- Water Dept.             | 162,607.26           |
| 1030 · Checking- Charity Golf Account   | 2,543.14             |
| <b>Total Checking/Savings</b>           | 2,493,848.60         |
| <b>Accounts Receivable</b>              |                      |
| 1201 · *Accounts Receivable             | 87,878.88            |
| <b>Total Accounts Receivable</b>        | 87,878.88            |
| <b>Other Current Assets</b>             |                      |
| 1100 · Accounts Receivable              |                      |
| 1101 · A/R Delinquent Property Tax      | 3,622.45             |
| 1103 · A/R Property Tax Penalties       | 3,396.49             |
| 1105 · A/R Property Tax                 | 1,699.96             |
| 1112 · A/R Transfer Tax                 | 42,341.06            |
| <b>Total 1100 · Accounts Receivable</b> | 51,059.96            |
| <b>Total Other Current Assets</b>       | 51,059.96            |
| <b>Total Current Assets</b>             | 2,632,787.44         |
| <b>Fixed Assets</b>                     |                      |
| 1250 · Property & Equipment             | 20,568,966.70        |
| <b>Total Fixed Assets</b>               | 20,568,966.70        |
| <b>Other Assets</b>                     |                      |
| 1200 · Amount to be Provided LTD        | 5,389,514.86         |
| 1300 · Net Pension Asset                | 53,082.00            |
| <b>Total Other Assets</b>               | 5,442,596.86         |
| <b>TOTAL ASSETS</b>                     | <b>28,644,351.00</b> |
| <b>LIABILITIES &amp; EQUITY</b>         |                      |
| <b>Liabilities</b>                      |                      |
| <b>Current Liabilities</b>              |                      |
| <b>Accounts Payable</b>                 |                      |
| 2000 · Accounts Payable                 | 183,057.42           |
| <b>Total Accounts Payable</b>           | 183,057.42           |
| <b>Other Current Liabilities</b>        |                      |
| 2050 · Accrued Vacation                 | 48,263.36            |
| 2052 · Accrued Sick Time Wages          | 20,033.79            |
| 2100 · Payroll Liabilities              | 7,748.77             |

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| 2125 · Deferred Revenue                |                      |
| 2125A · Deferred Revenue- Admin Dept   | 75,000.00            |
| 2125B · Deferred Revenue- Police Dept  | 1,024.14             |
| 2125B2 · K9 Fund                       | 1,793.32             |
| 2125D · Deferred Revenue- Waste Dept   | 1,164,000.00         |
| 2125F · Emergency Services Funding     | 23,172.74            |
| 2125F2 · EM Fund- Police Dept          | 58,515.36            |
| 2125G · Library Fund                   | -392.16              |
| 2125H · Deferred Revenue- Transfer Tax | 491,655.06           |
| 2125 · Deferred Revenue - Other        | 25.00                |
|  | 1,814,793.46         |
| <b>Total 2125 · Deferred Revenue</b>   | <b>1,814,793.46</b>  |
| <b>Total Other Current Liabilities</b> | <b>1,890,839.38</b>  |
| <b>Total Current Liabilities</b>       | <b>2,073,896.80</b>  |
| <b>Long Term Liabilities</b>           |                      |
| 2126 · Deferred Financing Inflow       | 26,135.19            |
| 2143A · 1996 USDA Water Loan           | 578,654.10           |
| 2145 · GOB-DNREC Loan- WWTP Spray 2005 | 1,430,011.18         |
| 2146 · GOB-DNREC Loan- RBC 2006        | 380,653.78           |
| 2148 · GOB-DNREC/ODW- Water Loan 2014  | 1,055,717.05         |
| 2149 · DNREC Clean Water- 12000075     | 793,462.13           |
| 2150 · DNREC Clean Water- 12000076     | 1,151,016.62         |
|  | 5,415,650.05         |
| <b>Total Long Term Liabilities</b>     | <b>5,415,650.05</b>  |
| <b>Total Liabilities</b>               | <b>7,489,546.85</b>  |
| <b>Equity</b>                          |                      |
| 2500 · Investment - General Assets     | 20,568,966.70        |
| 2501 · General Fund - Fund Balance     | -2,753,334.36        |
| 3900 · Retained Earnings               | 2,970,159.29         |
| Net Income                             | 369,012.52           |
|  | 21,154,804.15        |
| <b>Total Equity</b>                    | <b>21,154,804.15</b> |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b>28,644,351.00</b> |