

Town of Bridgeville
Balance Sheet
As of June 30, 2020

Accrual Basis

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings	
1001 · Checking - General Fund	136,724.27
1002 · Savings- General Fund	608,384.57
1003 · Checking - EIDE	4,813.50
1004 · Checking - SALLE	382.16
1009 · Savings - EM Fund	14,822.72
1011 · Savings - Municipal Street Aid	0.05
1012 · Savings - Police Pension	6.34
1013 · Savings - Sewer Sinking	14,685.50
1017 · Savings- Library	464.54
1019 · DOJ Eshare Funds	264,600.11
1023 · Impact Fees- Enterprise Fund	665,111.42
1024 · Reserve- Enterprise Fund	780,594.47
1025 · Reserve- General Fund	454,572.41
1030 · Checking- Charity Golf Account	543.27
1032 · Violent Crime Funds	13,919.37
Total Checking/Savings	2,959,624.70
Accounts Receivable	
1201 · *Accounts Receivable	28,027.45
Total Accounts Receivable	28,027.45
Other Current Assets	
1100 · Accounts Receivable	
1101 · A/R Delinquent Property Tax	2,153.54
1102 · A/R Water & Sewer Fees	
1102A · Wastewater Use Fees	19,774.66
1102B · Water Use Fees	-7,946.29
1102C · Water Service Fees	2,807.91
1102D · Reconnect / Service Calls / NSF	150.00
1102E · Water & Wastewater Penalties	3,408.36
Total 1102 · A/R Water & Sewer Fees	18,194.64
1103 · A/R Property Tax Penalties	3,100.76
1105 · A/R Property Tax	2,129.34
Total 1100 · Accounts Receivable	25,578.28
Total Other Current Assets	25,578.28
Total Current Assets	3,013,230.43
Fixed Assets	
1250 · Property & Equipment	20,928,244.94
Total Fixed Assets	20,928,244.94
Other Assets	
1200 · Amount to be Provided LTD	4,524,253.79
1305 · Deferred Financing Outflow	160,150.00
Total Other Assets	4,684,403.79
TOTAL ASSETS	28,625,879.16
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	27,584.85
Total Accounts Payable	27,584.85

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Credit Cards	
6001 · Credit Card	
6001-AD · Admin - Visa 1381	6,244.30
6001-S · Street - Visa 7039	116.23
6001-WA · Water - Visa 6230	219.05
	6,579.58
Total 6001 · Credit Card	6,579.58
Total Credit Cards	6,579.58
Other Current Liabilities	
2050 · Accrued Vacation	67,231.27
2052 · Accrued Sick Time Wages	25,038.00
2100 · Payroll Liabilities	1,629.47
2125 · Deferred Revenue	
2125A · Deferred Revenue- Admin Dept	40,211.09
2125B2 · K9 Fund	3,767.41
2125B3 · National Night Out Donations	62.45
2125D · Deferred Revenue- Waste Dept	915,000.00
2125F · Emergency Services Funding	20,772.72
2125G · Library Fund	764.54
2125H · Deferred Revenue- Transfer Tax	447,722.12
	1,428,300.33
Total 2125 · Deferred Revenue	1,428,300.33
Total Other Current Liabilities	1,522,199.07
Total Current Liabilities	1,556,363.50
Long Term Liabilities	
2126 · Deferred Financing Inflow	54,063.00
2127 · Net Pension Liability	94,069.00
2143A · 1996 USDA Water Loan	518,718.06
2145 · GOB-DNREC Loan- 12000027- WWTP	971,466.05
2146 · GOB-DNREC Loan- 12500006- WWTP	291,453.03
2148 · GOB-DNREC/ODW- Water Loan 2014	921,266.71
2149 · DNREC Clean Water-12000075-WWTP	727,558.82
2150 · DNREC Clean Water-12000076-WWTP	1,093,791.12
	4,672,385.79
Total Long Term Liabilities	4,672,385.79
Total Liabilities	6,228,749.29
Equity	
2500 · Investment - General Assets	20,928,244.94
2501 · General Fund - Fund Balance	-2,753,334.36
3900 · Retained Earnings	4,024,453.37
Net Income	197,765.92
	22,397,129.87
Total Equity	22,397,129.87
TOTAL LIABILITIES & EQUITY	28,625,879.16

Prepared 07/09/2020 by A. Buckler