

Reserve Calculations

Debt Service Reserve:

1	Annual Debt Service Amount	\$168,842	<i>from Costs Worksheet(s)</i>
2	Percent Reserve Required	10%	<i>percent goal or percent required by loan program</i>
3	Annual Reserve Amount	\$16,884.2	

Repair & Replacement Reserve

4	Total Operational Costs	\$431,674	<i>all costs except Debt Service and other Reserves</i>
5	<i>TIMES</i>	2.5%	<i>or other percent goal set by policy</i>
6	Annual Reserve Amount	\$10,792	

Contingency/Emergency Reserve

7	Total Operational Costs	\$431,674	<i>all costs except Debt Service and other Reserves</i>
8	<i>TIMES</i>	12.5%	<i>or other percent goal set by policy</i>
9	Annual Reserve Amount	\$53,959	